

Helping Employees Save More!

Matisse Capital serves retirement plans of all sizes (from \$1M - \$100M+) as an adviser and co-fiduciary for more than 50 prominent employers in the Pacific Northwest. We are free of conflicting interests as an independent firm providing fee transparency to plan sponsors for over 30 years. Our custom designed approach helps plans to grow within ERISA guidelines.

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EVALUATING TARGET DATE FUNDS

A Target Date Fund is an investment option combining diversified stocks, bonds, and cash equivalents, geared towards a selected investment time horizon (expected age to retire) which is considered appropriate for investors.

Main Advantage: "Set it and forget it!"

Target Date funds are great for the investor who prefers to put retirement savings on autopilot. This is because they auto-adjust asset allocations over the years, relieving investors of the burden to reallocate their portfolio to a more conservative asset mix as they approach retirement.

Target Date Funds and Fiduciary Duty.

In the eyes of the U.S. Department of Labor, plan sponsors must help ensure participants are retirement ready.

Therefore, plan sponsors may be at increased risk based on whether Target Date Funds are made available in their plans.

- Is a Target Date fund offered to help participants save intelligently for retirement?
- Are the Target Date funds offered appropriate based on market options available, fees charged, and returns provided by those funds?

Plan sponsors can either fulfill fiduciary duties by providing Target Date options in a plan or they can jeopardize employee savings by choosing incorrectly.

This is where an independent advisory firm can help, if that firm or adviser signs off as a co-fiduciary for the plan.

At Matisse Capital, we are fully aware of ERISA guidelines, and serve as co-fiduciaries to our clients helping them select appropriate Target Date funds for retirement saving plans.

Get Started.

If you'd like to consider adding Target Date funds to your company plan, please contact us to start the conversation.

IS OUR PLAN: 404(C) COMPLIANT ?

The D.O.L. clearly defines how retirement savings plans are to be ERISA compliant. The first goal is to assist plan participants make good investment decisions and second, to ensure plan fiduciaries are not liable for losses resulting from a participant's ability to exercise control over a plan.

A compliant plan is marked by:

1. A broad range of quality and low-cost investment alternatives.
2. Participants' ability to control their risk exposure.
3. Participants' ability to independently respond to investment volatility and change investments.
4. Sufficient investment information provided to help participants make informed election decisions.
5. Regular and periodic disclosures of plan and investment information, including participant-level fee disclosures (and the impact of fees charged).

As a plan sponsor you should receive, and be aware of, the quarterly fees charged by your service providers and a description of the services those fees provide you.

Likewise, investment-related expenses should be clearly presented, including any fee refunds due back for your plan from the investment funds. These refunds can enhance returns by lowering plan expenses!

Some participants will take interest and inquire about the impact from the fees they pay while others do not. The rights and costs they bear fall under a sponsor's fiduciary responsibility whether they take an active interest.

BENCHMARK YOUR PLAN TODAY!



If you are contemplating making changes to your 401 (k) plan Matisse can offer you a complete analysis to benchmark how your funds and fees rank in the market. Contact Adam to get started at: (503) 210-3007 or adam@matissecap.com.