



Tackle Employee Financial Stress with Education

Guest article by Matisse Capital www.matissecap.com

Recent findings reveal that 77% of Americans live paycheck to paycheck,¹ 41% give themselves a C, D or F grade in personal finance,² and 28% don't pay their bills on time.²

The situation has a serious impact today, and perhaps a worse one tomorrow, considering estimates that about 1/3 of working Americans have no retirement savings. The cost to employers may be \$15,000 per employee per year.³

But there is good news: employers are in the best position to make an impact. Combining financial education as a regular part of 401(k) plan communication can lead to changes in behavior. In turn, these changes may lead to better financial stability for employees during, and after, their working years. According to Gayle Klampe, president of Cascade Employers Association, more than ever before, employers are asking for retirement plan savings education for their employees. And as Gayle states, "This is why Cascade has decided to partner with Matisse Capital as an investment advisor to our members. We did the leg work and found that Matisse is recognized by an impressive list of employer clients for their dedication to employee education. So providing even more education and retirement savings options for all of our members, regardless of their current 401(k) plan status, is a win-win for everyone."

If you plan to offer employees a program of financial education, be sure the one you choose is engaging and interactive. The information should be easily accessible and relevant to your specific employee group.

To better tackle your employees' financial stress and put an education program in place, consider reaching out to Matisse Capital. Together Dan (dan@matissecap.com) and Adam (adam@matissecap.com) will work with you to help your employees tackle financial stress.

Read more at: <http://tinyurl.com/FFGroup-financial-stress>

- 1 77 Percent of All Americans Live Paycheck to Paycheck at Least Part of the Time, Michael Snyder, August 17, 2012. <http://thetruthwins.com/archives/77-percent-of-all-americans-live-paycheck-to-paycheck-at-least-part-of-the-time>
- 2 "The 2011 Consumer Financial Literacy Survey," prepared for the National Foundation for Credit Counseling and prepared by Harris Interactive Inc., Public Relations Research, March 2011.
- 3 Employee Financial Stress Is Costing Your Company a Bundle — And How You Can Stop It Now! <http://isles.org/sites/default/files/Employee%20Financial%20Stress%20is%20Costing%20Your%20Company%20a%20Bundle.pdf>

